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Heng Xin China Holdings Limited

恒芯中國控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8046)

EXTENSION OF THE REPAYMENT DEADLINE OF THE 2012 BOND

On 12 January 2015, the Company and the Subscriber entered into the Extension Agreement to extend the maturity date for the outstanding part of the 2012 Bond in the principal amount of HK\$70,000,000 until 30 June 2015 and agreed on a repayment schedule for the outstanding portion of the 2012 Bond.

The Extension Agreement

Reference is made to the announcement of Heng Xin China Holdings Limited (the “**Company**”) dated 27 December 2012 in relation to the 6% coupon bond in the principal amount of HK\$100,000,000 issued by the Company (the “**2012 Bond**”) to Sandmartin International Holdings Limited (the “**Subscriber**”), a company incorporated in Bermuda with limited liability, the issued shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The subscription of the 2012 Bond was completed on 27 December 2012 and the 2012 Bond matured on 29 December 2014.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) announces that on 12 January 2015, the Company and the Subscriber entered into an agreement (the “**Extension Agreement**”) pursuant to which the maturity date for the outstanding part of the 2012 Bond in the principal amount of HK\$70,000,000 was extended until 30 June 2015 with the same coupon rate of 6% per annum and the parties agreed on a repayment schedule for the said outstanding portion of the 2012 Bond in six instalments, with the last payment to be made on or before 30 June 2015.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, as at the date of this announcement, the Subscriber is a third party independent of the Company and its connected person (as defined under the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange (“**GEM Listing Rules**”) and is not a connected person of the Company (as defined in the GEM Listing Rules).

The 2012 Bond was matured on 29 December 2014 and the Company and the Subscriber, after arm’s length discussion, mutually agreed to extend the repayment of the 2012 Bonds in the principal amount of HK\$70,000,000 to six instalments with the last instalment to be made on 30 June 2015. The Directors consider that the Extension Agreement will provide flexibility to the Company to manage its liquidity and the pressure from the cash flows can be alleviated and are in the interests of the Company and the shareholders of the Company as a whole.

By Order of the Board
HENG XIN CHINA HOLDINGS LIMITED
Xiao Yan
Chief Executive Officer

Hong Kong, 12 January 2015

As at the date of this announcement, the Board comprises Mr. Xiao Yan (Chief Executive Officer), Mr. Qiu Bin, Mr. Li Tao and Mr. Wang Kun as executive Directors; Mr. Xu Lei as non-executive Director; and Mr. Leung Wo Ping JP, Mr. Dong Shi, Mr. Hu Dingdong and Mr. Lei Yong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least 7 days from the date of its posting and on the website of the Company at www.hengxinchina.com.hk.

** For identification purposes only*