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Heng Xin China Holdings Limited

恒芯中國控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8046)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of Heng Xin China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Tan Sri Dato’ Lim Tong Yong (“**Tan Sri Dato’ Lim**”) has been appointed as an executive Director and the Chairman of the Board with effect from 17 February 2016.

The biographical information of Tan Sri Dato’ Lim Tong Yong is set out below:

Tan Sri Dato’ Lim Tong Yong, aged 65, was conferred an honorary title of Tan Sri by His Majesty the King of Malaysia. Tan Sri Dato’ Lim obtained his Bachelor Degree from Nanyang University, Singapore in 1971. Using his knowledge and experience in the palm oil industry, he established Paos Industries Sdn Bhd in 1987 and subsequently, he established Paos Holdings Berhad in 1997. Paos Holdings Berhad has been listed on the main board of Bursa Malaysia Berhad since 2000, which principally engaged in the downstream of the palm oil industry, producing palm oil and value-added products of palm oil, such as finished soap, animal feed, cocoa butter substitute and soap chips. Currently, Paos Industries Sdn Bhd is a wholly-owned subsidiary of Paos Holdings Berhad while Tan Sri Dato’ Lim is the substantial shareholder of Paos Holdings Berhad. Tan Sri Dato’ Lim was the major shareholder of Pantai Holdings Berhad, the largest chain of private hospital in Malaysia. In addition, Tan Sri Dato’ Lim also involved in various industries, such as medical, hemodialysis products, investment bank, chemical products, biodiesel, palm oil refineries, soy lecithin, hotel and tourism. Tan Sri Dato’ Lim did not hold any directorships in any other listed public companies in the last three years.

Tan Sri Dato' Lim has entered into a service contract with the Company for an initial term of one year commencing from 17 February 2016, which is renewable automatically for successive terms of one year each which may be terminated by either party giving not less than three months prior notice. He is subject to retirement at the next following annual general meeting of the Company and at which he will be eligible for re-election and thereafter subject to retirement by rotation at least once every three years in accordance with the bye-laws of the Company. The remuneration of Tan Sri Dato' Lim will be determined with reference to his duties and responsibilities to be decided at a later stage by the Board.

As at the date of this announcement, Tan Sri Dato' Lim is beneficially interested in 870,000,000 shares of the Company, representing approximately 12.43% of the existing issued share capital of the Company. Save as disclosed above, Tan Sri Dato' Lim:-

- (i) does not hold any other positions with the Company or other members of the Group;
- (ii) does not have any relationships with any Directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company; and
- (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to subparagraphs (h) to (v) therein) nor are there of any other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Tan Sri Dato' Lim.

The Board would like to express its welcome to Tan Sri Dato' Lim for joining the Board.

By Order of the Board
HENG XIN CHINA HOLDINGS LIMITED
Xiao Yan
Chief Executive Officer

Hong Kong, 17 February 2016

As at the date of this announcement, the Board comprises Tan Sri Dato' Lim Tong Yong (Chairman), Mr. Xiao Yan (Chief Executive Officer), Mr. Qiu Bin, Mr. Li Tao, Mr. Li Nan, Mr. Gao Yang and Mr. Yu Bun as executive Directors, Mr. Wang Kun as non-executive Director and Mr. Leung Wo Ping JP, Mr. Hu Dingdong, Mr. Lei Yong and Mr. Chiu Chi Kong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of its posting and on the website of the Company at www.hengxinchina.com.hk.

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