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Heng Xin China Holdings Limited

恒芯中國控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8046)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF MEMBERS OF BOARD COMMITTEES

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yuan Gonglin has been appointed as executive Director with effect from 3 July 2017.

CHANGE OF MEMBERS OF BOARD COMMITTEES

The Board also announces the following change of members of Board committees, all with effect from 3 July 2017:-

1. Mr. Chen Rongbin, the Vice Chairman, Chief Executive Officer and executive Director of the Company, ceased to be a member of the Nomination Committee and the Special Committee; and
2. Mr. Yuan Gonglin has been appointed as a member of the Nomination Committee and the Special Committee.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Heng Xin China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yuan Gonglin (“**Mr. Yuan**”) has been appointed as executive Director with effect from 3 July 2017.

The biographical details of Mr. Yuan are set out below:

Mr. Yuan Gonglin (袁公林)

Mr. Yuan, aged 47, obtained his Master of Law from Xiangtan University in 2006 and obtained college teacher’s qualification in 2008. Mr. Yuan passed the qualification examinations for fund practitioners (基金從業人員資格考試) (on fundamental knowledge in securities investments and funds (證券投資基金基礎知識) and regulations of funds, professional ethics and industrial standard and practices (基金法律法規、職業道德與業務規範)) organized by the Asset Management Association of China in 2015 and passed the qualification examinations for practitioners in securities industry (證券業從業人員資格考試) (on fundamental laws and regulations governing the securities market (證券市場基本法律法規) and securities market fundamental knowledge (金融市場基礎知識) organized by the Securities Association of China in 2017. He has been worked for several vocational colleges in China for almost 20 years and worked as chief executive officer for a fund company during April 2015 to May 2017. Mr. Yuan have extensive experience in management, including team building, project management, communication and collaboration and familiar with operations, management and information disclosures of funds and coordination of industry associations. He did not hold any directorship in any other listed public companies in the last three years.

Mr. Yuan has entered into a service contract with the Company for an initial term of three years commencing from 3 July 2017, which is automatically renewable for successive terms of one year each, unless terminated by either party giving not less than three months prior notice. He is subject to retirement at the next following annual general meeting of the Company and at which he will be eligible for re-election and thereafter subject to retirement by rotation at least once every three years in accordance with the bye-laws of the Company. Pursuant to the terms of the service contract between the Company and Mr. Yuan, he is entitled to a director’s fee of HK\$80,000 per month which is determined by the Board by reference to his experience, duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee of the Company.

As at the date of this announcement, Mr. Yuan does not have any relationships with any other Directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM**”)) of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) nor does he hold any other positions with the Company or any other members of the Group.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to subparagraphs (h) to (v) therein) nor are there any other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Yuan.

The Board would like to express its welcome to Mr. Yuan for joining the Board.

CHANGE OF MEMBERS OF BOARD COMMITTEES

The Board also announces the following change of members of Board committees, all with effect from 3 July 2017:-

1. Mr. Chen Rongbin, the Vice Chairman, Chief Executive Officer and executive Director of the Company, ceased to be a member of each of the nomination committee of the Company (the “**Nomination Committee**”) and the special committee (the “**Special Committee**”) which was set up by the Board for the investigation of the suspected misappropriation of certain funds in 山西中澤恒遠生物科技有限公司 (Shanxi Zhongze Heng Yuan Biological Technology Company Limited*); and
2. Mr. Yuan has been appointed as a member of each of the Nomination Committee and the Special Committee.

By Order of the Board
HENG XIN CHINA HOLDINGS LIMITED
Lim Tong Yong
Chairman

Hong Kong, 3 July 2017

As at the date of this announcement, the Board comprises Tan Sri Dato’ Lim Tong Yong (Chairman), Mr. Chen Rongbin (Vice Chairman and Chief Executive Officer), Mr. Gao Yang and Mr. Yuan Gonglin as executive Directors and Mr. Wong Chi Keung, Mr. Xu Haiou and Mr. Chau Sen Chung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least 7 days from the date of its posting and on the website of the Company at www.hengxinchina.com.hk.

** For identification purposes only*