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Heng Xin China Holdings Limited

恒芯中國控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8046)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Heng Xin China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Chan Ying (“**Ms. Chan**”) has been appointed as an executive Director and the chief executive officer of the Company with effect from 30 April 2018.

The biographical details of Ms. Chan are set out below:

Ms. Chan Ying (陳瑩)

Ms. Chan, aged 36, obtained a bachelor degree in Economics and Social Science and Policy from The University of New South Wales and a master degree in International Business from Monash University. Ms. Chan has extensive experience in media and administrative management field. She is currently the vice president of Xinhua News Media Holdings Limited (Stock Code: 309), a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Ms. Chan did not hold any directorships in any other listed public companies in the last three years.

Ms. Chan will enter into a service contract with the Company for an initial term of one year commencing from 30 April 2018, which is automatically renewable for successive terms of one year each commencing from the day next after the expiry of the then current term of appointment, subject to termination by either party by serving prior notice to the other party no less than three months' notice in writing. She is subject to retirement at the next following annual general meeting of the Company and at which she will be eligible for re-election and thereafter subject to retirement by rotation in accordance with the bye-laws of the Company. Ms. Chan's director remuneration will be determined with reference to her duties and responsibilities at a later stage.

Save as disclosed above, as at the date of this announcement, Ms. Chan does not (i) have any other major appointments and professional qualifications; (ii) hold any other position with the Company or other members of the Group; (iii) have any relationship with any other Directors, senior management, substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange ("**GEM Listing Rules**")) of the Company; and (iv) have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to sub-paragraphs (h) to (v) therein) and there is no other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Ms. Chan.

The Board would like to express its welcome to Ms. Chan for joining the Board.

By Order of the Board
HENG XIN CHINA HOLDINGS LIMITED
Lim Tong Yong
Chairman

Hong Kong, 30 April 2018

As at the date of this announcement, the Board comprises Tan Sri Dato' Lim Tong Yong (Chairman), Ms. Chan Ying (Chief Executive Officer), Mr. Gao Yang, Mr. Gao Xixi, Mr. Jesus Shaozhu, Ms. Hui Shuk Wan and Mr. Wu Di as executive Directors and Ms. Lam Kong Ting Jielly, Mr. Lu Qinming, Mr. Xu Haiou and Mr. Chau Sen Chung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of its posting and on the website of the Company at www.hengxinchina.com.hk.

** For identification purposes only*