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Heng Xin China Holdings Limited

恒芯中國控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8046)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made by Heng Xin China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.26A of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements of the Company dated 13 April 2018, 23 April 2018, 17 July 2018, 25 July 2018, 26 November 2018 and 26 February 2019 (the “**Announcements**”) in relation to the update on the listing status of the Company; (ii) the announcement of the Company dated 29 March 2019 in relation to the delay in publication of annual results and annual report of the Company for the year ended 31 December 2018; and (iii) the announcement of the Company dated 9 April 2019 in relation to resumption guidance. Terms defined in the Announcements shall have the same meaning herein unless otherwise defined or the context otherwise required.

RECENT DEVELOPMENT OF THE GROUP

The Group is principally engaged in digital cable television business, wireless digital television value-added services business, wireless digital audio integrated circuits business, securities brokerage business and advertisement business. The Group is working on potential asset restructuring so as to provide cash flow to improve the current financial position and to develop its business. The Company will make further announcement(s) in this regard in accordance with the GEM Listing Rules as and when necessary.

DELAY IN PUBLICATION OF (I) ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018; AND (II) QUARTERLY RESULTS AND QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2019

Pursuant to Rules 18.49 and 18.48A of the GEM Listing Rules, the Company is required to publish the announcement in relation to its preliminary annual results for the year ended 31 December 2018 (“**2018 Annual Results**”) and the annual report for the same financial year on a date not later than three months after the end of the financial year of the Company, i.e. 31 March 2019. The Company is also required to publish its quarterly results announcement (“**2019 First Quarterly Results**”) and its quarterly report (“**2019 First Quarterly Report**”) in respect of the three months ended 31 March 2019 not later than 45 days after the end of such period, i.e. 15 May 2019 pursuant to Rule 18.66 of the GEM Listing Rules. As the publication of the 2018 Annual Results is still pending, the Company is unable to publish the 2019 First Quarterly Results and despatch its 2019 First Quarterly Report to its shareholders within the prescribed time in accordance with the GEM Listing Rules.

The Company will publish further announcement(s) to update its shareholders and potential investors relating to the above issues as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 am on 27 November 2018 and will remain suspended until further notice.

By Order of the Board
HENG XIN CHINA HOLDINGS LIMITED
Lim Tong Yong
Chairman

Hong Kong, 31 May 2019

As at the date of this announcement, the Board comprises Tan Sri Dato’ Lim Tong Yong (Chairman), Ms. Chan Ying (Chief Executive Officer), Mr. Gao Yang, Mr. Gao Xixi, Mr. Jesus Shaozhu and Mr. Wu Di as executive Directors and Mr. Wong Hon Kit, Ms. Lam Kong Ting Jielly and Mr. Lu Qinming as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least 7 days from the date of its posting and on the website of the Company at www.hengxinchina.com.hk.

** For identification purposes only*