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Heng Xin China Holdings Limited **恒芯中國控股有限公司***

(Incorporated in Bermuda with limited liability)

(Stock Code: 8046)

BUSINESS COOPERATION AGREEMENT IN RELATION TO THE CABLE TELEVISION NETWORK IN JIANGXI

The Board is pleased to announce that Shenzhen Champion has entered into the Business Cooperation Agreement with 江西南昌縣廣播電視網絡傳輸中心 (“Nanchangxian Radio and Television Network Transmission Centre”), pursuant to which Shenzhen Champion will provide cable digital television two-way conversion equipment and services and jointly develop and operate the value-added services for 15 years in return for revenue sharing in Jiangxi Province, PRC.

The board (the “**Board**”) of directors (the “**Directors**”) of Heng Xin China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Shenzhen Champion Maxium Technology Limited (“**Shenzhen Champion**”), a wholly owned subsidiary of the Company, has entered into a business cooperation agreement (the “**Agreement**”) with 江西南昌縣廣播電視網絡傳輸中心 (“**Nanchangxian Radio and Television Network Transmission Centre**”), pursuant to which Shenzhen Champion will provide cable digital television two-way conversion equipment and services and jointly develop and operate the value-added services for 15 years in return for revenue sharing in Jiangxi Province, PRC. The initial subscriber base under the Agreement will be 0.5 million and is expected to reach 1.5 million for the Nanchang area alone. Further operational contracts will be entered into between the parties to specify such details as the total system design equipment and system specifications and progress delivery schedules.

REASONS FOR, AND BENEFITS OF, ENTERING INTO THE AGREEMENT

The Group is principally engaged in ground wireless digital television network equipment integrated business, research, design, development on and manufacturing of electronic message security products, integrated circuits, and the integrated circuit solutions and the related services.

With the implementation of integration of the telecommunication network, broadcasting TV network and internet (三網融合) announced by the Chinese government in January 2010, the prospects of PRC digital TV market and value-added business is significantly promising. The Agreement will allow the Group to gain entrance to the TV value-added business, to share net revenues ranging from 50% to 70% on the new value-added services.

* For identification purposes only

The Group has been engaged in ground wireless digital television network equipment integration business in Hunan and Hubei Provinces since late 2008. Taking advantage of its advanced core technology, the cooperation not only marks further involvement by the Group in providing overall design, technology and equipment integration and total solutions for digital TV sector in the PRC, but also in the operation of the related value-added business. The Board believes that the Agreement enables the Group to gain its presence in the cable digital TV conversion market and the three networks integrated markets and expect that the signing of the Agreement will contribute considerable increase in the Company's revenue and profit in the future.

GENERAL

Nanchangxian Radio and Television Network Transmission Centre is an authorised agency for 江西省廣播電視局 to construct, integrate and operate the cable television network in the Nanchangxian Jiangxi Province, PRC.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Nanchangxian Radio and Television Network Transmission Centre and its ultimate beneficial owners are third parties independent of the Company and its connected persons at the date of this announcement.

By Order of the Board
HENG XIN CHINA HOLDINGS LIMITED
Xiao Yan
Chief Executive Officer

Hong Kong, 23 April 2010

As at the date of this announcement, the Board comprises Mr. Xiao Yan (CEO), Mr. Feng Yongming and Mr. Li Tao as executive Directors; Mr. Leung Wo Ping JP, Mr. Dong Shi and Mr. Hu Dingdong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of its posting and on the website of the Company at www.hengxinchina.com.hk