

This announcement is made at the request of The Stock Exchange of Hong Kong Limited. The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIGER TECH

TIGER TECH HOLDINGS LIMITED

老虎科技（控股）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8046)

ANNOUNCEMENT

The Board hereby announces that the Company received a Writ of Summons on 20th December 2007. A concise account of the claim is set out below.

The board of directors (the “Board”) of Tiger Tech Holdings Limited (the “Company”) hereby announces that the Company received on 20th December 2007 a writ (“Writ”) of summons whereby Chan Hak Kim, the plaintiff (the “Plaintiff”) is claiming against Precision Assets Limited, being the first defendant, Tony Hoo, being the second defendant (the “2nd Defendant”) and the Company, being the third defendant (together “the Defendants”). The Plaintiff claims against the Company under a forbearance agreement which was made partly orally and partly in writing between the Plaintiff and the 2nd Defendant for and on behalf of the Defendants. The Plaintiff claims (“Claim”) against (1) the Company in the total sum of HK\$5,000,000.00 by way of two cheques of the Company each being in the amount of HK\$2,500,000.00 respectively dated 30th June 2007 and 31st October 2007 which were dishonoured together with interest and cost; and (2) against the Defendants jointly and severally damages in the sum of HK\$25,000,000.00 and further or in the alternative, the total sum of HK\$5,000,000.00 due under the afore-mentioned cheques together with interest and costs.

Mr. Tony Hoo was the former executive director of the Company who was appointed on 11th September 2002 and resigned on 5th June 2007.

* *For identification purposes only*

The Board does not consider the Plaintiff has any grounds for the Claim and shall seek further legal advice in preparing the Defence. The Company will keep shareholders and potential investors informed of any update development.

By the order of the Board
Tiger Tech Holdings Limited
Yu Sau Lai
Executive Director

Hong Kong, 21st December 2007

As at the date of this announcement, the Directors are as follows:

Executive Directors: Ms. Yu Sau Lai and Ms. Yeung Sau Han Agnes.

Non-Executive Director: Mr. Cheung Siu Chung Cheever

Independent Non-Executive Directors: Mr. Lam Nai Hung, Mr. Lum Pak Sum and Mr. Kwok Chung Yin.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its posting and on the website of the Company at www.tigertechcorp.com.hk.