



TIGER TECH

# TIGER TECH HOLDINGS LIMITED

## 老虎科技(控股)有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8046)

### ANNOUNCEMENT APPOINTMENT OF EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Tiger Tech Holdings Limited (the “Company”) is pleased to announce that with effect from 11 July 2007, (i) Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard, Ms. Yu Sau Lai and Ms. Yeung Sau Han Agnes have been appointed as Executive Directors of the Company, and (ii) Mr. Cheung Siu Chung Cheever has been appointed as a Non-Executive Director of the Company. The biographical details of Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard, Ms. Yu Sau Lai, Ms. Yeung Sau Han Agnes and Mr. Cheung Siu Chung Cheever are as follows:

#### **Mr. Yau Hoi Kin**

Mr. Yau, aged 40, received the post-graduate Certificate in Business Administration from the Hong Kong Open University. He has a wealth of practical experience and an extensive and in-depth knowledge of Chinese business practices, and of its legal and regulatory frameworks. For the past two years he was a financial consultant to Lanwa International (Group) Co. Ltd., a mid-sized Chinese property developer. Mr. Yau had previously held senior positions in the corporate finance department of international housing and spearheaded the listing of various State and privately-owned companies. Before that, he was an executive with the investment window company of the Guangzhou City municipal government for 7 years.

Mr. Yau has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

Mr. Yau is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

\* *For identification purposes only*

According to the service contract between the Company and Mr. Yau, Mr. Yau is entitled to an annual remuneration of HK\$720,000 which was determined by the Board with reference to his duties and responsibilities within the Company. Mr. Yau has been appointed for a term of one year which will continue thereafter until being terminated by either party giving not less than three-month prior notice. Mr. Yau will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's by-laws. There is no information relating to Mr. Yau that is required to be disclosed pursuant to GEM Listing Rule 17.50(2)(h) to (v). Save as disclosed above, there is no other matter in relation to Mr. Yau's appointment that need to be brought to the attention of holders of securities of the Company.

### **Mr. Kwong Wai Ho Richard**

Mr. Kwong, aged 44, is seasoned finance professional with over 18 years of experience in the banking and finance industry. For the past two years, he was a financial consultant to Lanwa International (Group) Co. Ltd., a mid-sized Chinese property developer. Before that, he worked with Societe Generale Asia Limited for 9 years where he held the position of director of financial engineering. In that capacity, he served as financial advisor to a number of listed companies whose principal businesses cover a wide range of industries. He has also researched and developed a variety of tax driven structured products which create value-added benefits by arbitrating areas in existing tax, accounting and regulatory frameworks. In addition, Mr. Kwong has a wealth of experience in Asian debt capital markets.

Mr. Kwong has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

Mr. Kwong is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

According to the service contract between the Company and Mr. Kwong, Mr. Kwong is entitled to an annual remuneration of HK\$720,000 which was determined by the Board with reference to his duties and responsibilities within the Company. There is no fixed or proposed length of service with the Company. Mr. Kwong has been appointed for a term of one year which will continue thereafter until being terminated by either party giving not less than three-month prior notice. Mr. Kwong will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's by-laws. There is no information relating to Mr. Kwong that is required to be disclosed pursuant to GEM Listing Rule 17.50(2)(h) to (v). Save as disclosed above, there is no other matter in relation to Mr. Kwong's appointment that need to be brought to the attention of holders of securities of the Company.

### **Ms. Yu Sau Lai**

Ms. Yu, aged 44, is currently the director and controlling shareholder of Samwo Company which is engaged in interior design business. She has 25 years experience in administration of different kinds of companies and also has extensive exposure in information technology and business management in trading, wholesale and retail businesses.

Ms. Yu has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

Ms. Yu is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

According to the service contract between the Company and Ms. Yu, Ms. Yu is entitled to an annual remuneration of HK\$240,000 which was determined by the Board with reference to her duties and responsibilities within the Company. Ms. Yu has been appointed for a term of one year which will continue thereafter until being terminated by either party giving not less than three-month prior notice. Ms. Yu will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's by-laws. There is no information relating to Ms. Yu that is required to be disclosed pursuant to GEM Listing Rule 17.50(2)(h) to (v). Save as disclosed above, there is no other matter in relation to Ms. Yu's appointment that need to be brought to the attention of holders of securities of the Company.

### **Ms. Yeung Sau Han Agnes**

Ms. Yeung, aged 41, was a graduate from the Hong Kong Polytechnic (now known as Hong Kong Polytechnic University) with a higher diploma in fashion design. Prior to joining the Company, Ms. Yeung worked in various garment companies for over 15 years. Ms. Yeung previously served as an executive director for Le Roi Holdings Limited, a company whose shares have been listed on the main board of the Stock Exchange from 2002 to 2007, and she was appointed as an executive director of PME Group Limited, a company whose shares have been listed on the main board of the Stock Exchange since 2 May 2007, and she was appointed as an executive director of BM Intelligence International Limited, a company whose shares have been listed on the growth enterprise market of the Stock Exchange since 8 June 2007.

Save as disclosed above, Ms. Yeung has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

Ms. Yeung is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

According to the service contract between the Company and Ms. Yeung, Ms. Yeung is entitled to an annual remuneration of HK\$240,000 which was determined by the Board with reference to her duties and responsibilities within the Company. Ms. Yeung has been appointed for a term of one year which will continue thereafter until being terminated by either party giving not less than three-month prior notice. Ms. Yeung will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's by-laws. There is no information relating to Ms. Yeung that is required to be disclosed pursuant to GEM Listing Rule 17.50(2)(h) to (v). Save as disclosed above, there is no other matter in relation to Ms. Yeung's appointment that need to be brought to the attention of holders of securities of the Company.

### **Mr. Cheung Siu Chung Cheever**

Mr. Cheung, aged 31, holds a bachelor of law degree (LLB) from University of London, has a postgraduate certificate in law (PCLL) from University of Hong Kong and has a master degree of laws (Chinese and Comparative Law) (LLM) from the City University of Hong Kong. He is a solicitor of The Law Society of Hong Kong and an affiliate of The Association of Chartered Certified Accountants (ACCA). Having worked in law firms and professional financial and accounting firms for more than 7 years, Mr. Cheung possesses extensive experience in handling financial and accounting matters and dealing with legal matters.

Mr. Cheung has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

Mr. Cheung is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

According to the service contract between the Company and Mr. Cheung, Mr. Cheung is entitled to an annual remuneration of HK\$96,000 which was determined by the Board with reference to his duties and responsibilities within the Company. Mr. Cheung has been appointed for a term of one year which will continue thereafter until being terminated by either party giving not less than three-month prior notice. Mr. Cheung will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's Bye-Laws. There is no information relating to Mr. Cheung that is required to be disclosed pursuant to GEM Listing Rule 17.50(2)(h) to (v). Save as disclosed above, there is no other matter in relation to Mr. Cheung's appointment that need to be brought to the attention of holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard, Ms. Yu Sau Lai, Ms. Yeung Sau Han Agnes and Mr. Cheung Siu Chung Cheever to the Board.

By the order of the Board  
**Tiger Tech Holdings Limited**  
**Law Fei Shing**  
*Executive Director*

Hong Kong, 11 July 2007

*As at the date of this announcement, the Directors are as follows:*

*Executive Directors: Mr. Lee Hai Chu (Chairman), Mr. Lam Shu Chung, Mr. Law Fei Shing, Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard, Ms. Yu Sau Lai and Ms. Yeung Sau Han Agnes.*

*Non-Executive Director: Mr. Cheung Siu Chung Cheever*

*Independent Non-Executive Directors: Mr. Lam Nai Hung, Mr. Lum Pak Sum and Mr. Kwok Chung Yin.*

*This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of its posting.*