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TIGER TECH

Tiger Tech Holdings Limited
老虎科技(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8046)

Orient State Limited

(Incorporated in the British Virgin Islands with limited liability)

JOINT ANNOUNCEMENT

**Despatch of the Composite Offer Document relating to
mandatory conditional general offer by
Grand Vinco Capital Limited
on behalf of Orient State Limited
for all the issued shares in Tiger Tech Holdings Limited
(other than those Shares already owned by
Orient State Limited and parties acting in concert with it)**

Joint financial advisers to Orient State Limited

VINCO  城高

Grand Vinco Capital Limited

Nuada Limited

**Independent financial advisers to the Independent Board Committee of
Tiger Tech Holdings Limited**

VEDA | CAPITAL
智略資本

DESPATCH OF COMPOSITE OFFER DOCUMENT

The Composite Offer Document in respect of the Offer, together with the Form of Acceptance in respect of the Offer, has been despatched to the Independent Shareholders on 18 April 2007 in accordance with the Takeovers Code.

The Offer has commenced on 18 April 2007 and will close on 9 May 2007 unless the Offeror revises or extends the Offer in accordance with the relevant provisions of the Takeovers Code or if the Offer becomes or is declared unconditional. The Offer will remain open for acceptance for not less than 14 days thereafter. An announcement will be made when the Offer becomes or is declared unconditional. The latest time for acceptance of the Offer, unless otherwise revised or extended, will be at 4:00 p.m. on 9 May 2007.

* For identification purposes only

WARNING

The Offer is conditional upon the Offeror having received acceptances of the Offer which, together with the Shares already owned by the Offeror and parties acting in concert with it before or during the Offer period, will result in the Offeror and parties acting in concert with it holding more than 50% of the voting rights of the Company. Shareholders and investors are advised to exercise extreme caution in dealing in the Shares as the Offer may or may not become unconditional.

Reference is made to the joint announcement dated 13 March 2007 (the “Joint Announcement”) made by the Offeror and the Company in respect of the Offer. Terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless defined otherwise herein.

DESPATCH OF COMPOSITE OFFER DOCUMENT

The composite offer document (the “Composite Offer Document”) containing, amongst other things, the information relating to (i) the information relating to the Group, the Offeror and the Offer; (ii) the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders in respect of the Offer; (iii) the letter from Veda Capital Limited containing its advice to the Independent Board Committee in respect of the Offer; and (iv) the form of acceptance and transfer in respect of the Offer, has been despatched to the Independent Shareholders on 18 April 2007 in accordance with the Takeovers Code.

The Offer has commenced on 18 April 2007 and will close on 9 May 2007 unless the Offeror revises or extends the Offer in accordance with the relevant provisions of the Takeovers Code or if the Offer becomes or is declared unconditional. The Offer will remain open for acceptance for not less than 14 days thereafter. An announcement will be made when the Offer becomes or is declared unconditional. The latest time for acceptance of the Offer, unless otherwise revised or extended, will be at 4:00 p.m. on 9 May 2007. An announcement will be posted to the Stock Exchange’s website by 7:00 p.m. on 9 May 2007 as to the results of the Offer and the level of acceptances.

Independent Shareholders are encouraged to read the Composite Offer Document carefully, including the advice of Veda Capital Limited, the independent financial adviser to the Independent Board Committee, and the recommendation and advice of the Independent Board Committee to the Independent Shareholders in respect of the Offer, before deciding whether or not to accept the Offer.

WARNING

The Offer is conditional upon the Offeror having received acceptances of the Offer which, together with the Shares already owned by the Offeror and parties acting in concert with it before or during the Offer period, will result in the Offeror and parties acting in concert with it holding more than 50% of the voting rights of the Company. Shareholders and investors are advised to exercise extreme caution in dealing in the Shares as the Offer may or may not become unconditional.

By Order of the board of
Tiger Tech Holdings Limited
Too Shu Wing
Director

By Order of the board of
Orient State Limited
Lam Shu Chung
Sole director

Hong Kong, 18 April 2007

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lee Hai Chu, Mr. Tony Hoo, Mr. Too Shu Wing, Mr. Tso Hai Sai, Bosco and Mr. Yim Kai Pung and three independent non-executive Directors, namely, Dr. Pak Wai, Martin, Mr. Lam Nai Hung and Mr. Yu Kam Sing, Raymond.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

This announcement will remain on the page of “Latest Company Announcements” on the GEM website for at least 7 days from the date of its posting.