

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIGER TECH

Tiger Tech Holdings Limited
老虎科技(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 8046)

Orient State Limited

(incorporated in the British Virgin Islands with limited liability)

JOINT ANNOUNCEMENT

**Completion of the S&P Agreement in
relation to
mandatory conditional general offer by
Grand Vinco Capital Limited
on behalf of
Orient State Limited
for all the issued Shares in Tiger Tech Holdings Limited
(other than those Shares already owned or agreed to be acquired by
Orient State Limited and parties acting in concert with it)**

Joint financial advisers to Orient State Limited

VINCO  城高
Grand Vinco Capital Limited

Nuada Limited

**Independent financial advisor to the Independent Board Committee of
Tiger Tech Holdings Limited**

VEDA | CAPITAL
智略資本

The Offeror would like to announce that and the Company was informed that the S&P Agreement dated 1 March 2007 entered into between the Vendors and the Offeror have been completed on 14 March 2007. Accordingly, the Offeror and parties acting in concert with it owned in aggregate 143,000,000 Shares, representing approximately 30.75% of the entire issued share capital of the Company. Pursuant to Rule 26.1 of the Takeovers Code, the Offeror now makes a mandatory conditional general offer for all the issued Shares not already owned or agreed to be acquired by it and parties acting in concert with it in accordance with the terms as announced on 13 March 2007.

* For identification purposes only

Reference is made to the announcement (the “Joint Announcement”) jointly issued by the Offeror and the Company dated 13 March 2007 in relation to, among other things, the Offer. Unless otherwise defined, terms used herein shall have the same meanings as those used in the Joint Announcement.

COMPLETION OF THE S&P AGREEMENT

The Offeror would like to announce that and the Company was informed that the S&P Agreement dated 1 March 2007 entered into between the Vendors and the Offeror have been completed on 14 March 2007. Accordingly, the Offeror and parties acting in concert with it owned in aggregate 143,000,000 Shares, representing approximately 30.75% of the entire issued share capital of the Company. Pursuant to Rule 26.1 of the Takeovers Code, the Offeror now makes a mandatory conditional general offer for all the issued Shares not already owned or agreed to be acquired by it and parties acting in concert with it in accordance with the terms as announced on 13 March 2007.

Details of the principal terms of the S&P Agreement and the Offer were set out in the Joint Announcement. A composite offer document will be dispatched to the Shareholders in accordance with the Takeover Code, setting out, inter alia, the terms of the Offer, information on the Group, the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders in respect of the Offer and the letter from the independent financial adviser containing its recommendation and advice to the Independent Board Committee in respect of the Offer, together with forms of acceptance and transfer within 21 days after the date of the Joint Announcement.

By Order of the board of
Tiger Tech Holdings Limited
Too Shu Wing
Executive Director

By Order of the board of
Orient State Limited
Lam Shu Chung
Sole director

Hong Kong, 14 March 2007

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lee Hai Chu, Mr. Tony Hoo, Mr. Too Shu Wing, Mr. Tso Hai Sai, Bosco and Mr. Yim Kai Pung and three independent non-executive Directors, namely, Dr. Pak Wai, Martin, Mr. Lam Nai Hung and Mr. Yu Kam Sing, Raymond.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

This announcement will remain on the page of “Latest Company Announcements” on the GEM website for at least 7 days from the date of its posting.