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TIGER TECH

Tiger Tech Holdings Limited

老虎科技(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8046)

ANNOUNCEMENT

Reference is made to the announcements of the Company dated 14 June 2004, 29 June 2004, 4 August 2004, 31 August 2004, 26 November 2004, 31 December 2004, 6 June 2005 and 21 October 2005.

This Announcement is made pursuant to the Company’s obligations under Rule 17.10 of the GEM Listing Rules.

Reference is made to the announcements of the Company dated 14 June 2004, 29 June 2004, 4 August 2004, 31 August 2004, 26 November 2004, 31 December 2004, 6 June 2005 and 21 October 2005 regarding an allegation by Fortuna Investments Limited (“**Fortuna**”) of breach of an oral agreement by Mr. Tony Hoo (“**Mr. Hoo**”), an executive director and a substantial shareholder of the Company, to dispose 237,150,000 shares in the Company, representing 51% of the total issued shares of the Company (the “**Allegation**”).

Pursuant to Rule 17.10 of the GEM Listing Rules, the board of directors of the Company (“**Board**”) announces that it has been informed by Mr. Hoo that pursuant to a consent order entered into between Fortuna and Mr. Hoo dated 22 December 2005 (the “**Consent Order**”), a full and final settlement between Fortuna and Mr. Hoo has been reached. Upon the terms of the Consent Order having been completed on 25 January 2006, Fortuna’s court proceedings against Mr. Hoo are dismissed, and Fortuna is refrained from making any claims against Mr. Hoo in relation to, arising out of, covered by and/or connected with the Allegation. The settlement has not affected in any way Mr. Hoo’s shareholding in the Company, nor does it have any impact on the Company. As at the date of this announcement, Mr. Hoo has 246,832,000 shares in total, representing 53.08% beneficial interest in the Company.

By the order of the Board
Tiger Tech Holdings Limited
Too Shu Wing
Executive Director

Hong Kong, 26 January 2006

* *For identification purposes only*

As at the date of this announcement, the executive directors of the Company are Mr. Lee Hai Chu, Mr. Tony Hoo, Mr. Too Shu Wing and Dr. Frederick William De Jacma Jr., and the independent non-executive directors are Mr. Kwok Ming Fai, Mr. Lam Nai Hung and Mr. Yu Kam Sing, Raymond.

This announcement, for which the directors collectively and individually take responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to their best knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for 7 days from the date of its posting.