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TIGER TECH

Tiger Tech Holdings Limited

老虎科技 (控股) 有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8046)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcements of the Company dated 14 June 2004, 29 June 2004, 4 August 2004, 31 August 2004, 26 November 2004 and 31 December 2004.

At the request of the Company, trading in the shares of the Company was suspended on The Stock Exchange of Hong Kong Limited from 10:06 a.m. on Thursday, 10 June 2004. The trading in the shares of the Company will remain suspended until the release of an announcement to demonstrate its compliance to Rule 17.26 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

Reference is made to the announcements of Tiger Tech Holdings Limited (the “**Company**”) dated 14 June 2004, 29 June 2004, 4 August 2004, 31 August 2004, 26 November 2004 and 31 December 2004 regarding an allegation by Fortuna Investments Limited (“**Fortuna**”) of breach of an oral agreement by Mr. Tony Hoo (“**Mr. Hoo**”), an executive director and a substantial shareholder of the Company, to dispose 237,150,000 shares in the Company, representing 51% of the total issued shares of the Company. As at the date of this announcement, Mr. Hoo has 246,832,000 shares in total, representing 53.08% beneficial interest in the Company.

The board (“**Board**”) of directors of the Company has been informed by Mr. Hoo that the application by Fortuna to the Court for an injunction preventing Mr. Hoo from disposing of his interest in the Company to any third party was heard by the Court on 29 July 2004 and that application was rejected by the Court according to the ruling dated 4 February 2005. In this case, as the interim injunction application has been dismissed, Fortuna’s underlying claim for damages for alleged breach of contract or specific performance may proceed to trial in the usual way, unless both parties manage to reach an out of court settlement.

* *For identification purposes only*

Mr. Hoo has also confirmed to the Company that as at the date of this announcement, he has not pledged any of the Company's shares to any party. The shares are in his possession and within his beneficial ownership. The shares are not charged and he remains free to deal with those shares, including disposal or transferring of his shares. He also does not have any intention or is not in any negotiation with any potential investor regarding disposal of his shares in the Company.

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By the order of the Board
Tiger Tech Holdings Limited
Chow Kwok Keung
Executive Director

Hong Kong, 6 June 2005

As at the date of this announcement, the Directors of the Company are as follows:

Executive Directors: Mr. Lee Hai Chu (Chairman), Mr. Tony Hoo, Mr. Tang Tsz Hoo, Anthony and Mr. Chow Kwok Keung;

Independent Non-Executive Directors: Mr. Kwok Ming Fai, Mr. Lam Din Kan and Mr. Chai Chi Keung.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of its posting.