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**TIGER TECH**

**Tiger Tech Holdings Limited**

**老虎科技（控股）有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8046)

### **CLARIFICATION OF ALLOTMENT ANNOUNCEMENT**

The Board of the Company would like to clarify a misstatement in the Allotment Announcement dated 30th January 2004.

At the request of the Company, trading in the shares of the Company was suspended on The Stock Exchange of Hong Kong Limited from 10:06 a.m. on Thursday, 10th June 2004. The trading of the shares of the Company will remain suspended until further announcement for the result of the judgement of the Court in regards to an alleged breach of verbal contract by Mr. Tony Hoo, an executive director and a substantial shareholder of the Company, to dispose of his interest in the Company.

The board of directors (the “Board”) of Tiger Tech Holdings Limited (the “Company”) refers to the announcement of allotment results of the placing of 20,000,000 new shares made by the Company dated 30th January 2004 (the “Allotment Results Announcement”) and would like to clarify that the statement “None of the placees falls under any of the categories set out in Note 1 to Rule 10.12(4) of the Rules Governing the List of Securities on the Growth Enterprise Market of the Stock Exchange.” in the Allotment Results Announcement has been misstated. Subsequent to further clarification and confirmation made by Sinomax Securities Limited (“Sinomax”), the placing agent, dated 23rd September 2004, the Board would like to clarify that 7,500,000 new shares have been placed to an executive director of Sinomax, representing approximately 37.5% of the new shares under the placing and approximately 1.76% of the enlarged issued share capital of the Company immediately after completion of the placing.

The Directors would like to point out that the Company engaged various professional parties to assist the Company in the placing exercise and certain work involved such as completing the documentary work in relation to the placing of the Company’s shares to investors have been assigned to Sinomax. On 29th January 2004, the Company received written confirmations by Sinomax, among other things, to the statement that the Placees are not the persons defined in the GEM Listing Rules 10.12(4). In addition, Sinomax had confirmed in the Form D that to the best of their knowledge and belief, none of the securities placed by them have been placed with the directors, chief executive, management shareholders, substantial shareholders or existing shareholders of the Company or any of their respective associates, or parties as stated in Rule 10.12(4) of the GEM Listing Rules, or any nominees of any of the foregoing. Based on the above, the Directors believe that they have duly discharged their undertakings and obligations. Such a mistake is not under their control.

\* For identification purposes only

The Directors consider that implementing the following measures will mitigate the chances of misstating information in the Company's announcements in the future: (1) requesting parties involved to double confirm information provided to the Company and (2) verify the information contained in the Company's announcements with the best efforts of the Company.

The above misstatement constitutes a breach of Rule 10.12(4) of the GEM Listing Rules.

*The Board of the Company as at the date of this announcement comprises:*

*Executive Directors: Mr. Lee Hai Chu (Chairman), Mr. Tony Hoo, Mr. Tang Tsz Hoo, Anthony and Mr. Chow Kwok Keung*

*Independent Non-Executive Directors: Mr. Kwok Ming Fai and Mr. Lam Din Kan*

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By order of the Board  
**Tiger Tech Holdings Limited**  
**Chow Kwok Keung**  
*Executive Director*

Hong Kong, 24th September 2004

*This announcement for which the Directors of the Company collectively and individually accept full responsibility includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication.*