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TIGER TECH

Tiger Tech Holdings Limited

老虎科技(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8046)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcements of the Company dated 14 June 2004, 29 June 2004 and 4 August 2004.

At the request of the Company, trading in the shares of the Company was suspended on The Stock Exchange of Hong Kong Limited from 10:06 a.m. on Thursday, 10 June 2004. The trading of the shares of the Company will remain suspended until further notice or announcement.

Reference is made to the announcements of the Company dated 14 June 2004, 29 June 2004 and 4 August 2004 regarding an allegation by Fortuna Investments Limited (“Fortuna”) of breach of an oral agreement by Mr. Tony Hoo (“Mr. Hoo”), an executive director and a substantial shareholder of the Company, to dispose 237,150,000 shares in Tiger Tech Holdings Limited (the “Company”), representing 51% of the total issued shares of the Company. As at the date of this announcement, Mr. Hoo has 246,832,000 shares in total, representing 53.08% beneficial interest in the Company.

The board (“Board”) of directors of the Company has been informed by Mr. Hoo that the application by Fortuna to the Court for an injunction preventing Mr. Hoo from disposing of his interest in the Company to any third party was heard by the Court on 29 July 2004 and the ruling of the Court on that application is expected to be delivered in August 2004. However, the Company has been notified by Mr. Hoo on 30 August 2004 that the Judge is currently not in Hong Kong and the delivery of the ruling of the Court has to be postponed. Mr. Hoo has confirmed to the Company that as at the date of this announcement, he is not in negotiation with any potential investor regarding disposal of his shares in the Company.

The Company will keep the public informed of any new developments in this matter and will make further announcement immediately after the ruling is made.

* *For identification purposes only*

At the request of the Company, trading in the shares of the Company was suspended on The Stock Exchange of Hong Kong Limited from 10:06 a.m. on Thursday, 10 June 2004. The trading of the shares of the Company will remain suspended until further notice or announcement. A further announcement will be made pending on the progress of the above.

By the order of the Board
Tiger Tech Holdings Limited
Chow Kwok Keung
Executive Director

Hong Kong, 31 August 2004

As at the date of this announcement, the executive directors of the Company are Mr. Lee Hai Chu, Mr. Tony Hoo, Mr. Tang Tsz Hoo, Anthony and Mr. Chow Kwok Keung, and the independent non-executive directors of the Company are Mr. Kwok Ming Fai and Mr. Lam Din Kan.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its posting.