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TIGER TECH

Tiger Tech Holdings Limited
老虎科技 (控股) 有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 8046)

ANNOUNCEMENT

The Board has been informed by a potential investor of its intention to make a voluntary offer to acquire all the issued shares of the Company at HK\$0.012 per share on 7 June 2004. Mr. Tony Hoo, the substantial shareholder and Executive Director of the Company, has confirmed on 8 June 2004 that he will not accept the offer proposed by the potential investor.

Trading in the securities of the Company was suspended from 9:30 am on 8 June 2004 at the request of the Company pending the issue of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange from 9:30 am on 9 June 2004.

On 7 June 2004, the board of directors (the “Board”) of Tiger Tech Holdings Limited (the “Company”) received a letter from a potential investor, an independent third party, in respect of its intention to make a voluntary offer to acquire all the issued shares of the Company at HK\$0.012 per share. Mr. Tony Hoo, beneficially holding in aggregate approximately 53.08% of the issued share capital of the Company, confirmed to the potential investor on 8 June 2004 that he will not accept the offer proposed by the potential investor. As at the date of this announcement, Mr. Tony Hoo is not in negotiation with the potential investor or any other potential investors with regard to sales of his shares in the Company.

Save as above, the Board confirmed that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), neither is it aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Trading in the securities of the Company was suspended from 9:30 am on 8 June 2004 at the request of the Company pending the issue of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange from 9:30 am on 9 June 2004.

By order of the Board
Tiger Tech Holdings Limited
Tony Hoo
Executive Director

Hong Kong, 8 June 2004

As at the date of this announcement, the executive directors of the Company are Mr. Lee Hai Chu, Mr. Tony Hoo, Mr. Tang Tsz Hoo, Anthony and Mr. Chow Kwok Keung, and the independent non-executive directors of the Company are Mr. Kwok Ming Fai and Mr. Lam Din Kan.

This announcement, for which the directors of Tiger Tech Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to Tiger Tech Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

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