

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIGER TECH

Tiger Tech Holdings Limited

老虎科技（控股）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8046)

CLARIFICATION ANNOUNCEMENT

The Board of directors (the “Board”) of Tiger Tech Holdings Limited (the “Company”) wishes to clarify the Articles appearing in today’s newspapers.

Shareholders of the Company and the public investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board refers to certain press articles (the “Articles”) appearing in today’s newspapers regarding the reasons for the significant decrease in the price and increase in the trading volume of the shares of the Company on 2 June 2004, including the possible disposal of shares by Mr. Tony Hoo and other speculation activities such as “cut-loss-totally” by the substantial shareholders.

The Board has made an announcement on 2 June 2004 stating that it is not aware of any reasons for the decrease in the price and increase in the trading volume of the shares of the Company.

Mr. Tony Hoo also confirmed that he did not deal in any of his shares in the Company on 2 June 2004 and 3 June 2004. As at the date of this announcement, Mr. Tony Hoo has 53.08% (246,832,000 shares in total) beneficial interest in the Company and neither Mr. Tony Hoo nor any of the substantial shareholders of the Company has pledged any shares of the Company.

The Board also noted the increase in both price and trading volume of the shares of the Company on 3 June 2004 and wishes to state that it is not aware of any reasons for such increase.

The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong

Limited (the “GEM Listing Rules”), neither is it aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Shareholders of the Company and the public investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
TIGER TECH HOLDINGS LIMITED
Tony Hoo
Executive Director

Hong Kong, 3 June 2004

As at the date of this announcement, the executive directors of the Company are Mr. Lee Hai Chu, Mr. Tony Hoo, Mr. Tang Tsz Hoo, Anthony and Mr. Chow Kwok Keung, and the independent non-executive directors of the Company are Mr. Kwok Ming Fai and Mr. Lam Din Kan.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its posting.

** For identification purposes only*