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TIGER TECH

Tiger Tech Holdings Limited

老虎科技（控股）有限公司*

(Incorporated in Bermuda with limited liability)

**RESULTS OF THE
PLACING OF 20,000,000 NEW SHARES**

Reference is made to the announcement made by the Company dated 15th January 2004.

The Directors are pleased to announce that the Company has successfully placed a total of 20,000,000 new Shares at a price of HK\$0.4 per Share to 7 independent places through the Placing Agent and the Company has obtained approval from the GEM Listing Committee for the listing of and permission to deal in the Placing Shares on 30th January 2004. The Placing is expected to be completed on 2nd February 2004 and dealings in the Placing Shares are expected to commence at 9:30 a.m. on 4th February 2004.

Reference is made to the announcement made by the Company dated 15th January 2004 (“Announcement”). Unless otherwise defined in the context, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Directors are pleased to announce that the Company has successfully placed a total of 20,000,000 new Shares at a price of HK\$0.4 per Share to 7 independent places through the Placing Agent. To the best of the knowledge of the Directors, (i) the places are independent of and not connected with the Company, directors, chief executive, substantial shareholders or management shareholders of the Company or any of its subsidiaries or their respective associates (as defined in the GEM Listing Rules) and (ii) none of the places falls under any of the categories set out in Note 1 to Rule 10.12(4) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

** For identification purposes only*

The shareholding interests in the Company held by the placees of the Placing Shares immediately after completion of the Placing are as follows:

Placees	Number of Placing Shares	Approximate percentage of the Placing Shares (per cent.)	Approximate percentage of the issued share capital of the Company immediately after completion of the Placing (per cent.)
1	7,500,000	37.50	1.76
2	5,000,000	25.00	1.18
3	3,750,000	18.75	0.88
4	1,500,000	7.50	0.35
5	1,250,000	6.25	0.30
6	750,000	3.75	0.18
7	250,000	1.25	0.06
Total	20,000,000	100	4.71

The Placing Shares represent:

- approximately 4.94 per cent. of the existing entire issued share capital of the Company; and
- approximately 4.71 per cent. of the issued Shares as enlarged by the issue of the Placing Shares.

The Company has obtained approval from the GEM Listing Committee for the listing of and permission to deal in the Placing Shares on 30th January 2004. The Placing is expected to be completed on 2nd February 2004 and dealings in the Placing Shares are expected to commence at 9:30 a.m. on 4th February 2004.

By Order of the Board
TIGER TECH HOLDINGS LIMITED
Tony Hoo
Executive Director

Hong Kong, 30th January, 2004

This announcement will remain on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of its posting.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.