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TIGER TECH

Tiger Tech Holdings Limited

老虎科技（控股）有限公司*

(Incorporated in Bermuda with limited liability)

POSTPONEMENT OF THE RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2003

The Directors hereby announces that the publication of the Results Announcement and the despatch of the Annual Report will be postponed to 30 September 2003 and 8 October 2003 respectively. The main reason for such delays is that the Group’s auditors are still finalising certain accounting issues in respect of provision of prepayments and accounts receivable with the management. The Company’s results announcement and the despatch of the Annual Report, before the issues are resolved, will inevitably be delayed. The management requires more time to obtain information from the relevant parties to try to resolve the issues. The resulting delay of despatch of the Annual Report has placed the Company in breach of Rule 18.03 of the GEM Listing Rules.

The Stock Exchange reserves the right to take appropriate action regarding the above breaches of the GEM Listing Rules.

The board of directors (the “Board”) of Tiger Tech Holdings Limited (the “Company”) hereby announces that the publication of the Company’s audited results for the year ended 30 June 2003 (the “Results Announcement”) and the despatch of the Company’s annual report for the year ended 30 June 2003 (the “Annual Report”) will be postponed to 30 September 2003 and 8 October 2003 respectively. The main reason for such delays is that the auditors are still finalising certain issues in respect of provision of prepayments and accounts receivable with the management. The management requires more time to obtain information from the relevant parties to try to resolve the issues.

The Directors believe that the Company’s auditors have used their best efforts to finish their audit work as soon as practicable such that the Results Announcement and the Annual Report can be published without further delay.

Under the requirement of Rule 18.03 of the Rules Governing the Listing of Securities on the Growth Enterprises Market of The Stock Exchange (the “GEM Listing Rules”), the Company is required to send its annual report to all of its shareholders not more than 3 months after the date upon which the financial period ended. As the Company’s previous financial year ended on 30 June 2003, the Annual Report should be available to the Company’s shareholders no later than 30 September 2003. Accordingly, the postponement of the despatch of the Annual Report to 8 October 2003 constitutes breach of Rule 18.03 of the GEM Listing Rules.

Based on the current progress of the audit of the Company's accounts, the Directors anticipate that the audited accounts of the Company for the year ended 30 June 2003 will be ready on 30 September 2003 for its approval at a meeting of the Board to be held on the same day. The Results Announcement will also be published on the same day. The Directors also anticipate that the Annual Report will be despatched to the Company's shareholders on 8 October 2003.

The Directors have conformed that they would comply with Rule 5.51 of the GEM Listing Rules. They have not dealt in any securities of the Company since 26 August 2003 and the directors will not deal in the securities of the Company until the Results Announcement is made on 30 September 2003.

The Stock Exchange reserves the right to take appropriate action regarding the above breaches of the GEM Listing Rules.

By order of the Board
Tiger Tech Holdings Limited
Tony Hoo
Chairman

Hong Kong, 26 September 2003

This announcement, for which the directors of Tiger Tech Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to Tiger Tech Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

* For identification purposes only