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TIGER TECH

TIGER TECH HOLDINGS LIMITED

老虎科技(控股)有限公司*

(incorporated in Bermuda with limited liability)

**NOTICE OF LISTING ON
THE GROWTH ENTERPRISE MARKET OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**ISSUE OF NEW SHARES
BY WAY OF PLACING**

Number of Placing Shares : 100,000,000
(Subject to the Over-allotment Option)
Placing Price : HK\$0.30 per Share
Nominal Value : HK\$0.01 each
Stock Code : 8046

Sponsor



CAPITAL

CSC Asia Limited

Lead Manager



CAPITAL

CSC Securities (HK) Limited

Lead Manager & Financial Advisor

第一亞洲

FIRST ASIA

First Asia Finance Group Limited

Co-Lead Managers

Cheung's Securities Brokers Limited

VC CEF Capital Limited

Co-Managers

First Shanghai Securities Limited

TingKong-Rex Capital Securities International Limited

Stockwell Securities Limited

Whole Win Securities Limited

Terms used in this announcement shall have the same meanings as defined in the prospectus dated 31st March, 2003 (the “Prospectus”) issued by Tiger Tech Holdings Limited (the “Company”) unless otherwise stated.

The Placing is managed by CSC Securities (HK) Limited on a best efforts basis and is not underwritten. Should the amount raised under the Placing be less than HK\$ 30,000,000 (before deducting relevant expenses), the Placing will not proceed.

Copies of the Prospectus are available, for information purposes only, from CSC Asia Limited at 28th Floor, Cosco Tower, Grand Millennium Plaza, 183 Queen’s Road Central, Hong Kong and First Asia Finance Group Limited at Unit 1502, 15/F World Wide House, 19 Des Voeux Road Central, Hong Kong from 4:00 p.m. to 6:00 p.m. on 31st March, 2003 and during normal office hours from 9:00 a.m. to 6:00 p.m. from 1st April, 2003 to 15th April, 2003.

Application for the Placing Shares will only be considered on the basis of the terms and conditions set out in the Prospectus.

The Placing is conditional upon the fulfillment of the conditions set forth under the sub-section headed “Conditions of the Placing” in the section headed “Structure of the Placing” in the Prospectus. If such conditions are not fulfilled on or before 30th April, 2003, the Placing will lapse and the Stock Exchange will be notified immediately. An announcement of notice of the lapse of the Placing will be made by the Company on the next business day following such lapse.

Application has been made to the Stock Exchange for the listing of and permission to deal in the Shares issued and to be issued as described in the Prospectus and any shares to be issued pursuant to the exercise of any options which may be granted under the Share Option Schemes. Dealings in the Shares on GEM are expected to commence on 16th April, 2003. An announcement will be made if the Over-allotment Option is exercised.

Subject to the granting of listing of, and permission to deal in, the Shares on GEM and the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposits, clearance and settlement in the Central Clearing and Settlement System (“CCASS”) with effect from the date of commencement of dealings in the Shares on GEM or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

By Order of the Board
Tiger Tech Holdings Limited
Mr. Tony Hoo
Chairman

Hong Kong, 31st March, 2003

This announcement and a copy of the Prospectus referred to above will remain on the GEM website, and in the case of this announcement, on the “Latest Company Announcement” page for at least seven days from the date of its posting.

** For identification purposes only*