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HENGXIN
恒芯中國

Heng Xin China Holdings Limited **恒芯中國控股有限公司***

(Incorporated in Bermuda with limited liability)

(Stock Code: 8046)

APPOINTMENT OF CHIEF FINANCIAL OFFICER AND GRANT OF SHARE OPTIONS

The board of directors (the “**Board**”) of Heng Xin China Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lo Ka Wai (“**Mr. Eddy Lo**”) has been appointed as the Chief Financial Officer of the Company with effect from 29 February 2012.

Mr. Eddy Lo graduated from the University of Wollongong, Australia with a bachelor degree in commerce. He is a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia. He has more than 19 years of experience in financial management and corporate finance. He had been chief financial officer and/or company secretary for various listed companies in Hong Kong and currently is an independent non-executive director of Yusei Holding Limited which is listed on the main board of The Stock Exchange of Hong Kong Limited.

Mr. Eddy Lo was granted options (the “**Share Options**”) to subscribe for 3,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Share**”) on 29 February 2012, subject to his acceptance, under the share option scheme adopted by the Company on 30 December 2011 with details as follows:

Date of grant:	29 February 2012
Exercise price of Share Options granted:	HK\$0.84 to subscribe for one Share
Number of Share Options granted:	3,000,000 (each share option shall entitle the holder to subscribe for one Share)
Closing price of the Shares on the date of grant:	HK\$0.83
Validity period of the Share Options:	1 March 2013 to 29 February 2016

* *For identification purposes only*

The Board would like to take this opportunity to welcome Mr. Eddy Lo to join the Company.

By Order of the Board
HENG XIN CHINA HOLDINGS LIMITED
Xiao Yan
Chief Executive Officer

Hong Kong, 29 February 2012

As at the date of this announcement, the Board comprises Mr. Xiao Yan (CEO), Mr. Feng Yongming and Mr. Li Tao as executive Directors; Mr. Xu Lei as non-executive Director; Mr. Leung Wo Ping JP, Mr. Dong Shi and Mr. Hu Dingdong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its posting and on the website of the Company at www.hengxinchina.com.hk